



Student Loan Paydown Plan



Introduction

We're happy to tell you that your employer and the Jewish Community Federation and Endowment Fund has partnered with Gradifi to take meaningful steps toward helping you pay off your student loans.

Through the generous support of the Jewish Community Federation and Endowment Fund you will receive contributions that will go directly toward paying down your student loans. With these contributions you can cut years off your loans, and focus more on your financial goals.

You will also have access to exclusive student loan refinancing options from leading student loan lenders that could potentially help you save more and lower your monthly payments.

If you ever have any questions about repaying your student loans, you can get in touch with an expert student loan counselor from American Student Assistance® (ASA).

When it comes to saving on your student loans, the Jewish Community Federation and Endowment Fund and Gradifi has you covered.



Plan & Impact

SLP Plan	Monthly Contribution	Annual Increase*	Max Payments	Total Contribution
JCF SLP Plan	\$50	\$25	36	\$2,700

In order to help you get out of debt faster, Gradifi applies contributions from your employer as extra payments toward the principal of your student loan. You will need to continue to make your regular monthly payment.

These extra payments can have a big impact on your student debt, potentially saving you thousands of dollars and cutting years off the life of your loan.

SLP Plan	Monthly Contribution	Annual Total
First Year	\$50	\$600
Second Year	\$75	\$900
Third Year	\$100	\$1,200
Three Year Total		\$2,700

*The Annual Increase will be applied after the completion of each consecutive or non-consecutive 12 month period.

Note: Contributions that are made are considered taxable income to the employee and will be applied as imputed income on your paycheck with appropriate taxes applied.



Gradifi Refi

In partnership with our leading lenders, Gradifi gives you exclusive offerings for student loan refinancing. With the help of our partners and at no cost, you can potentially save more with lower monthly payments and reduced interest rates.

Lenders ¹	 FIRST REPUBLIC ²	LendKey ³	earnest ⁴
Loan Amounts	\$25,000 to \$300,000 ⁵	\$5,000 to \$300,000	\$5,000 - \$500,000
Location	Must be located within close proximity to a First Republic Bank office.	Operates in all US states except ME, ND, NV, RI and WV.	Operates in all U.S. states (and Washington D.C.) except AL, DE, KY, NV, and RI.
Other	A First Republic ATM Rebate Checking account with auto debit and direct deposit is required to qualify for the advertised rates.	Some credit unions charge a small membership fee (up to \$25) to join them or an affiliated association to be eligible for the loan.	Earnest does not charge any origination fees or pre-payment penalties.

When refinancing with one of our lenders, you receive a

\$300
BONUS⁶

¹Lenders are subject to change at any time. ²First Republic Student Loan Refinancing is not a student loan. The terms of this product may differ from terms of existing loans. For example, this product does not contain special features such as forbearance periods and income-based repayment plans available for student loans. ³Refinancing via LendKey.com is only available for applicants with qualified private education loans from an eligible institution. Loans that were used for exam preparation classes, including, but not limited to, loans for LSAT, MCAT, GMAT, and GRE preparation, are not eligible for refinancing with a lender via LendKey.com. If you currently have any of these exam preparation loans, you should not include them in an application to refinance your student loans on this website. Applicants must be either U.S. citizens or Permanent Residents in an eligible state to qualify for a loan. Certain membership requirements (including the opening of a share account and any applicable association fees in connection with membership) may apply in the event that an applicant wishes to accept a loan offer from a credit union lender. Lenders participating on LendKey.com reserve the right to modify or discontinue the products, terms, and benefits offered on the LendKey website at any time without notice. LendKey Technologies, Inc. is not affiliated with, nor does it endorse, any educational institution. ⁴To qualify, you must be a U.S. citizen or possess a 10-year (non-conditional) Permanent Resident Card, reside in a state Earnest lends in, and satisfy our minimum eligibility criteria. You may find more information on loan eligibility here: <https://www.earnest.com/eligibility>. Not all applicants will be approved for a loan, and not all applicants qualify for the lowest rate. Approval and interest rate depend on the review of a complete application. ⁵Loan minimum is based on highest degree obtained. For applicants with an undergraduate degree, the minimum loan amount is \$40,000. For applicants with a graduate degree, the minimum loan amount is \$25,000. ⁶First Republic Bonus: Limit one student loan refinancing promotional offer per household and cannot be combined with other offers. Student loan refinancing promotional welcome bonus is nontransferable. In order to qualify you must be: an existing Gradifi, Inc. member, a new student loan refinance client to First Republic Bank and be located within close proximity to First Republic offices. For a complete list of locations, visit firstrepublic.com/locations or contact a First Republic Banker. Loan application received and funded by First Republic between January 13, 2018 and December 31, 2018 are eligible to receive \$300 welcome bonus. Bonus is reportable for tax purposes in the year credited. First Republic recommends you consult your tax advisor for this and any other implications resulting from these additional earnings. LendKey and Earnest Bonus: \$300 in Paydown Rewards® will be paid out in \$50 increments by Gradifi for the first 6 months after your eligible LendKey or Earnest loan has been applied for, approved and disbursed. LendKey and Earnest are not responsible for Paydown Rewards. Note: Gradifi receives compensation from LendKey and Earnest for each loan funded through this program.



Student Loan Counseling

Through Gradifi, you'll get free access to expert student loan counselors from American Student Assistance® (ASA), a national nonprofit dedicated to helping people make decisions about planning for, paying for, and repaying their higher education.

A simple call or email can help you understand your options and create plans for things like:



Repaying private and federal student loans



Planning and paying for college



Postponing, forgiving, and discharging student loans



Consolidating and refinancing student loans

To speak with an ASA counselor, call

(844) 248-3447 or

email support@asa.org

COUNSELORS ARE AVAILABLE

Monday - Thursday 8:00 AM to 8:00 PM ET

Friday 8:00 AM to 5:00 PM ET





Next Steps

- 1. Receive an email invitation from Gradifi**
You will soon get an invitation from Gradifi with a personalized link for you to sign up.
- 2. Register for Gradifi**
Fill out the short form with basic information to create your Gradifi account.
- 3. Enter your student loan information**
You will only need your student loan servicer name, payment address and account number.
- 4. Start receiving contributions!**
Gradifi will send your employer's contributions directly to your student loan when your program begins.
- 5. Explore our student loan refinancing options**
See if you could save even more on your student loans by refinancing with one of our lenders.

If you have any questions, you can contact our support team at membersupport@gradifi.com or 1-844-GRADIFI.

