

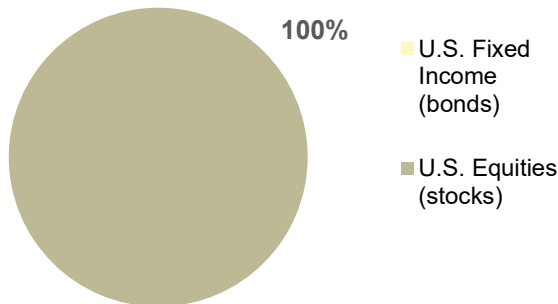
## Structured for Growth

The JLens Jewish Advocacy Strategy is comprised of 100% US stocks, which is intended for an investment time horizon of 5+ years. This means the fund is oriented toward long-term growth but involves short-term fluctuations in value. The strategy tracks the S&P 500 index with a tight tracking error. Consistent with this long-term structure, capital appreciation is expected to be the main source of investment performance over time, with income a secondary consideration.

## Aligns with Jewish Values

This strategy invests in U.S. Large Cap stocks, starting with the 500 largest U.S. companies and then excluding companies not deemed to align with Jewish values. The strategy also uses an active advocacy and proxy voting strategy, resulting in direct and measurable impact from its activities.

### Asset Allocation



### Key Facts

Investment Management Fees*	0.15%
Subadvisor	Parametric

### Geographic Diversification

	U.S.	Non-U.S.
Equities	100%	0%
Fixed Income	0%	0%
<b>Total Pool</b>	<b>100%</b>	<b>0%</b>

### Investment Manager

Allocation	Investment Manager – Fund	Asset Class & Style
100%	JLens – Jewish Advocacy Strategy	Equities (stocks) – Large cap

### Historical Investment Performance (through 06/30/23)

#### Investment Performance\*\* (% , Net of Fees\*\*\*)

	Past Quarter (3 months)	2023 YTD (12 months)	Past Year (12 months)	Past 3 Years (36 months)	Past 5 Years (60 months)
<b>JLens</b>	<b>8.9</b>	<b>16.8</b>	<b>20.0</b>	<b>14.7</b>	<b>12.4</b>
S&P 500	8.7	16.9	19.6	14.6	12.3

\*Fees charged by the Pool's underlying investment managers, and directly deducted from the Pool's performance.

\*\*Performance returns beyond the July 2021 Federation inception date reflect historical fund returns and are only for illustrative purposes.

\*\*\*Pool performance is calculated net of investment management fees. Administrative fees are not deducted from Pool performance.