

Hebrew Free Loan Recoverable Grant

Update as of July 8, 2020

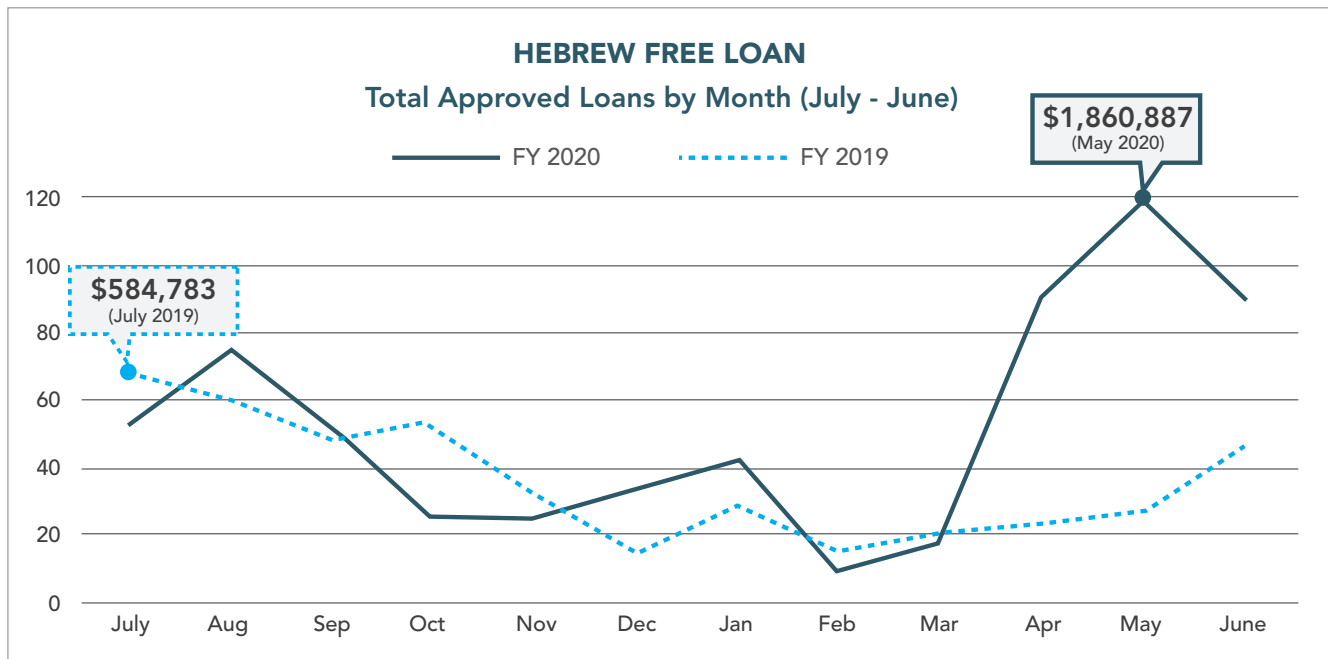


OUR RESPONSE

At the start of the COVID-19 crisis in March, Hebrew Free Loan was quickly inundated with a dramatic increase in loan applications. Our community of philanthropists, led by Laura Lauder and others, responded immediately and generously, joining together to fund a recoverable grant to increase the number of loans Hebrew Free Loan could make.

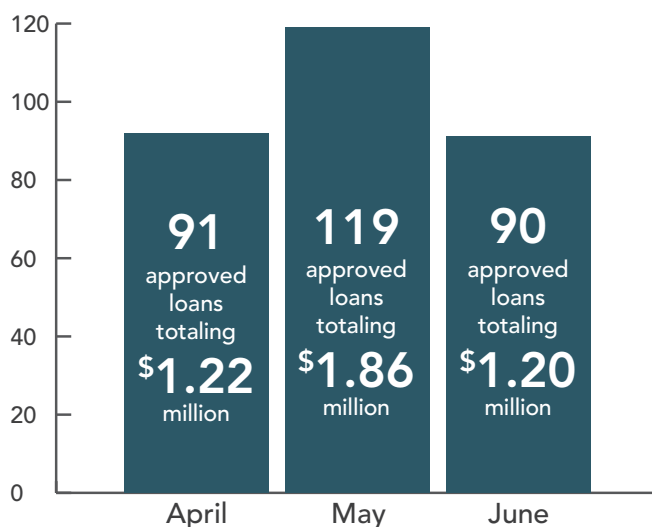
What is a Recoverable Grant?

A grant that makes funds available for a set period of time with the expectation that they will be returned by the end of the term and made available for other philanthropic purposes in the future.



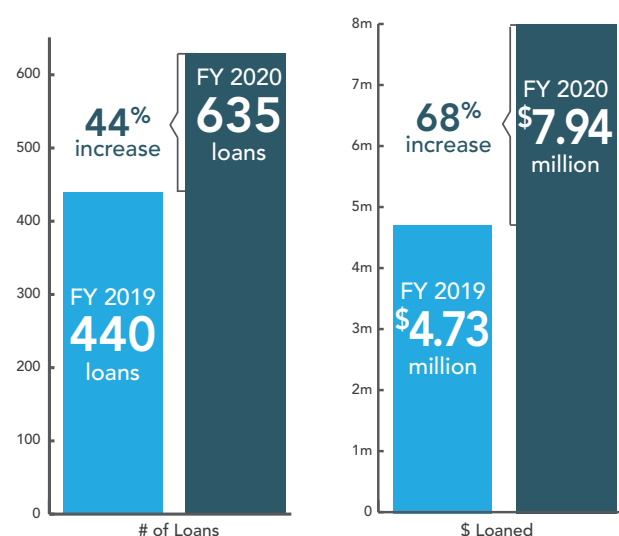
Fiscal Year 2020, April through June

approved loans and dollars



Fiscal Year Totals & Year-over-Year Comparisons

FY 2020 vs. FY 2019



FUNDS MOBILIZED

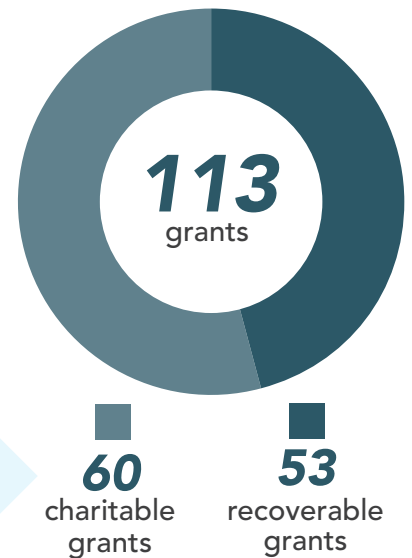
\$5,926,448

\$4,597,500 | **\$328,948**
in recoverable grants | in charitable grants

Total from **104** DAFS | **2** supporting foundations

\$1m from Federation's Endowment Fund

From April through June 2020, our funders have contributed 9x more charitable grant dollars and 4x more charitable grants to Hebrew Free Loan than during the same period in 2019.



IMPACT TO DATE

\$3,839,419

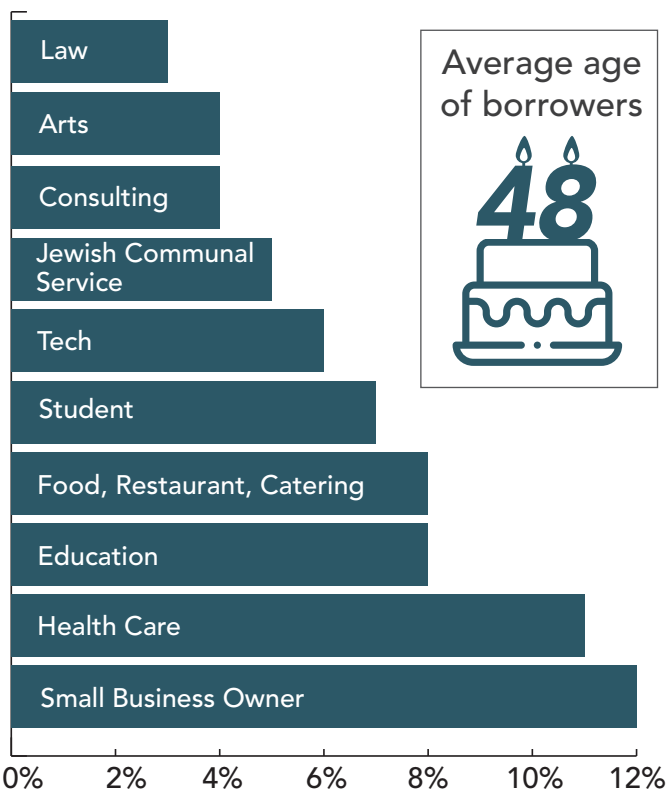
disbursed to **244** borrowers (4/7 – 7/8)

Average loan size

\$15,735

BORROWER DEMOGRAPHICS

Top borrower occupations



Borrower locations by ZIP



WORDS OF APPRECIATION:

"We don't know what we would have done without the assistance. We're so grateful to everyone who has donated to Hebrew Free Loan over the years to make this possible."

"My dream was to study law at Golden Gate University. Getting a student loan from Hebrew Free Loan made that possible. Now the pandemic is everyone's crisis, not just mine, but I wasn't sure how I'd make it through until I received their help."

"The compassion I experienced from Hebrew Free Loan means so much to me. Their support is helping my small business stay cash-flow positive and giving me the ability to sleep at night!"

"I'm so grateful for Hebrew Free Loan. Their support let me take a deep breath and know I could take care of certain obligations while I figured out a way through this pandemic."

"Getting a Hebrew Free Loan made the difference between disaster and survival. I don't know how I would have kept things going without their help."

"It warms my heart to know there's an organization like Hebrew Free Loan, whose sole purpose is to help people in this way. Once our family got approved for our loan, a huge weight was lifted!"